

ELITE INDUSTRIAL SUPPLIES LTD
DIRECTOR'S PERSONAL GUARANTEE

THIS GUARANTEE IS MADE BY _____

(Name and address of the Director providing the guarantee) **("the Guarantor")**

DATED: _____ of _____ 20_____
(Date) (Month) (Year)

CONCERNING THE CONTRACT BETWEEN:

"The Supplier" _____
(Company or individual supplying the goods, services or property)

"The Company" _____
(Company buying the goods, services or property)

Date of the Contract _____
(Date of contract between the Purchaser and Supplier)

"The Contract" Supply of any goods and or services from Elite Industrial Supplies Ltd_____

(Subject matter of contract between the Purchaser and the Supplier)

IT IS AGREED THAT

- 1.** The Guarantor is a director of the Company.
- 2.** Should the Company fail to satisfy its obligations under the terms of the Contract relating to payment, The Guarantor personally guarantees to pay all sums outstanding under the terms of the Contract to the Supplier.
- 3.** The Guarantor personally undertakes to indemnify the Supplier immediately on demand in respect of any losses, damages, costs, or expenses which the Supplier incurs as a result of breach of the terms of the Contract relating to payment.

Signed by the Director/s

(Sign)

(Print Name)

(Address)

(Date)

Signed by the Director/s

(Sign)

(Print Name)

(Address)

(Date)

Witnessed

(Sign)

(Print Name)

(Address)

(Date)

Witnessed

(Sign)

(Print Name)

(Address)

(Date)

Please fill in the details, sign and return either by scan and email to dave@hivis.co.uk or fax 01744 812890
